
From: alerts <alerts.collection@lendingkart.com>
Sent: Thursday, February 07, 2019 1:17 PM
To: XXXXXXXXXXXXXXX
Subject: Lendingkart Finance Ltd. - Assignment of Loan

To,

Date: 1ST February 2019

HAND DELIVERED/ BY REGISTERED POST A.D./ COURIER

1. Borrower: XXXXXXXXXXXXXXX
Attention: XXXXXXXXX
Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Co-Borrower: XXXXXXXXX
Attention: XXXXXXXXX
Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Guarantor: XX
Attention: XX
Address: XXXX

Ref: Loan agreement dated XXXXXXXXX entered into between the borrower(s) (as set out above (“**Borrower(s)**”) and Lendingkart Finance Limited (formerly known as Aadri Infin Limited).

Sub: Assignment of Loan.

Dear Sir/ Ma’am,

This is in reference to the loan facility (“**Loan**”) lent and advanced by Lendingkart Finance Limited (“**Lendingkart**”) to the Borrower(s), vide loan agreement executed between the Borrower(s) and Lendingkart on the date mentioned above (“**Loan Agreement**”).

We wish to inform you that with effect from 1ST February, 2019 we, Lendingkart, have assigned and transferred in favor of Arnold Holdings Limited (“**Arnold Holdings**”) the right to receive all amounts which are due and payable under the Loan Agreement and other Loan Documents including the outstanding principal amount of the Loan, outstanding interest, late payment charges, other fees and charges payable under the Loan Documents.

Therefore, with effect from 1ST February, 2019, all amounts due and payable under the Loan Documents should be directly paid to Arnold Holdings.

Please note that nothing in this letter shall be deemed to relieve the Borrower and/ or Guarantor (if any) of its obligations (including payment obligations) under the Loan Documents. Please note that in the event of non-payment of any dues under the Loan Documents, Arnold Holdings shall be entitled to exercise all rights and remedies which were available to Lendingkart under the Loan Documents and applicable laws.

Capitalized terms used in this letter but not defined herein shall have the same meaning as assigned to the terms in the Loan Agreement.

For and on behalf of Lendingkart Finance Limited